

ONEWORLD

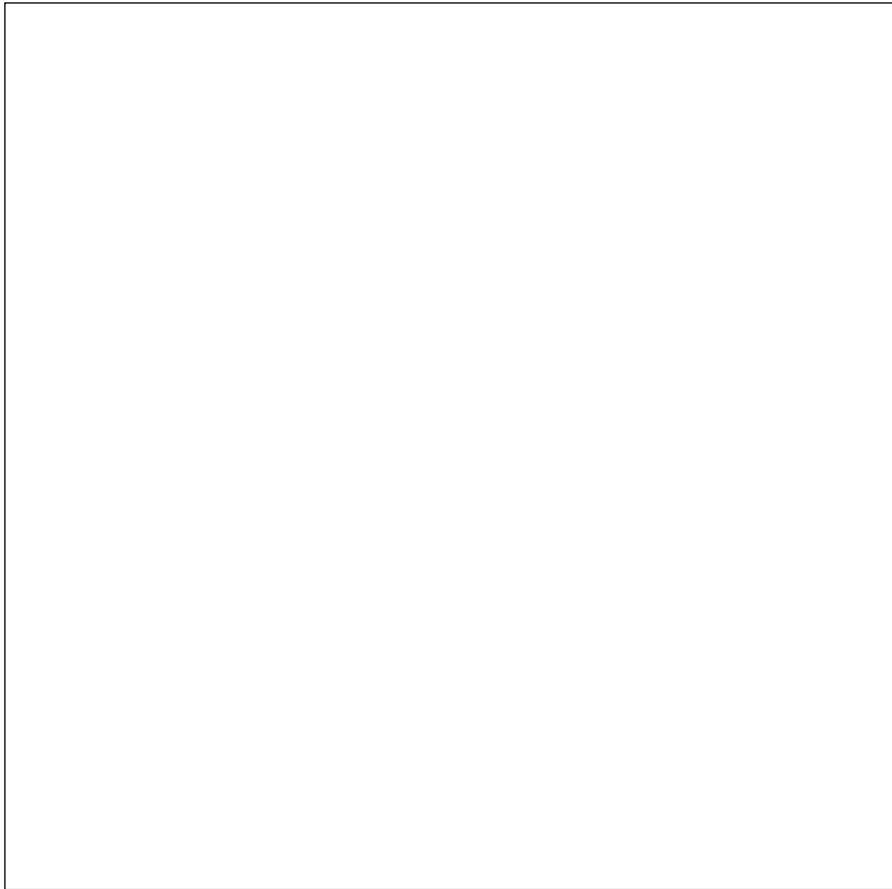
ONE PLUS FAMILY MFO

ONE PLUS CAPITAL

PRIAMUS AUDIT

GROUP ONE

PROFILE



GROUP ONE
PROFILE

ONEWORLD LTD

CORPORATE AND TRUST • BUSINESS

• FINANCIAL ADVISORY • TAX AND LEGAL

ONE PLUS FAMILY MFO LTD

FAMILY OFFICE SERVICES FOR SELECTED

HIGH NET WORTH CLIENTS

ONE PLUS CAPITAL LTD

PORTFOLIO MANAGEMENT • INVESTMENT ADVISORY

• BROKERAGE • CUSTODY • FOREX • CORPORATE FINANCE

PRIAMUS AUDIT (EX BDO PHILIPPIDES)

AUDIT • TAX • CONSULTING

Vision



There are no typical Group One clients.

From dynamic young enterprises to global corporations, from high worth individuals to their families and consultants. We serve them all. We are not just looking after their fortunes but their futures.

Whichever corner of the world they are in, whatever they want to achieve. We are not just their advisors, we are their partners. Which is why we are prominent in financial consulting, business and corporate services.

We are led by George Philippides, who is our visionary. He served for many years as CEO and Chairman in Cyprus for major international accounting firms Horwath and BDO and as director and independent consultant advises international clients to structure and operate.

We welcome you on board!

September 2011

Services



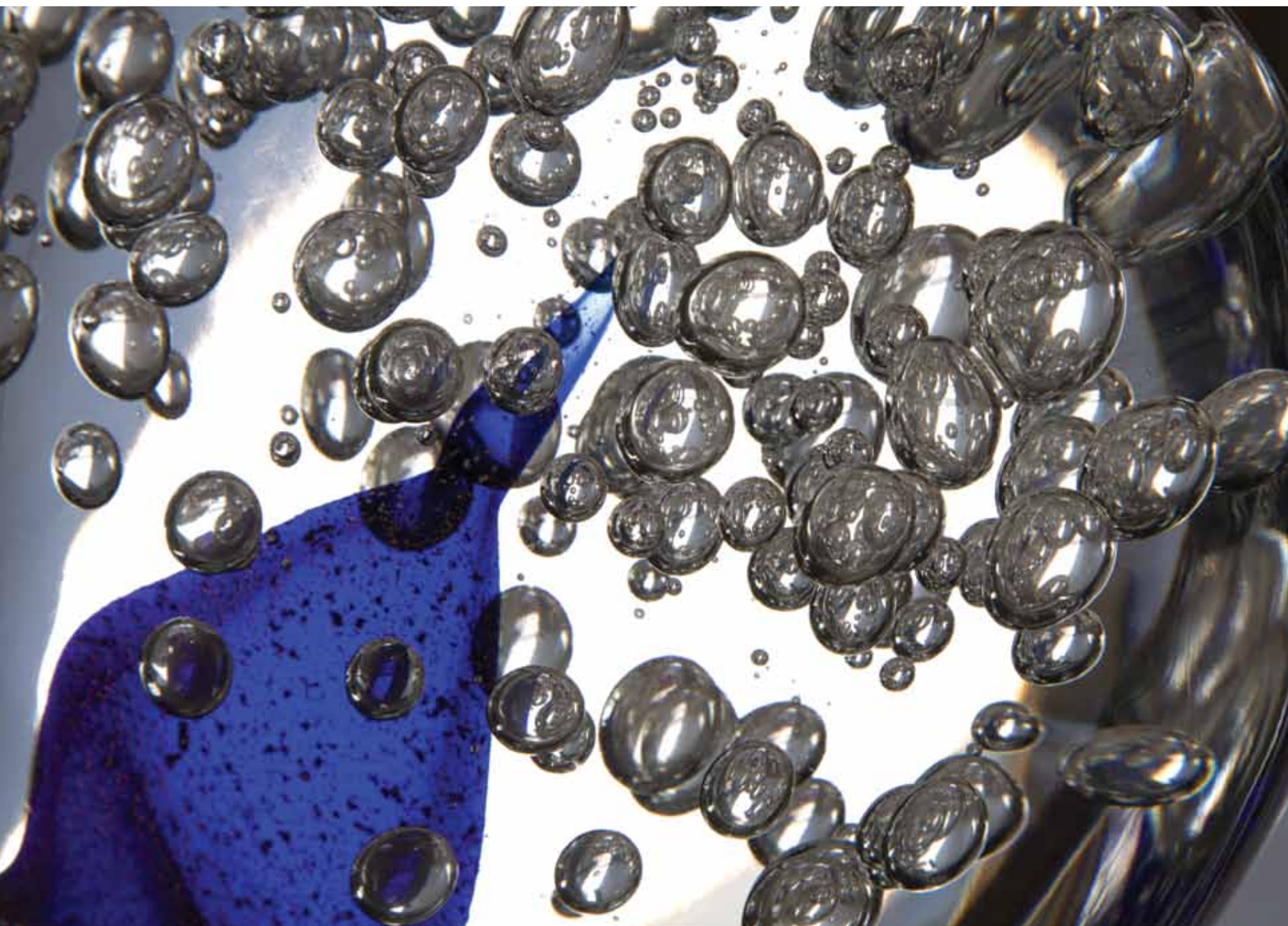
We cater for private and corporate clients with the ambition to grow, enhance their wealth and become market leaders in their business sectors.

Our client list spans the entire range of enterprises – from prestigious national and international companies to the young entrepreneur just starting in business. We offer a comprehensive range of services throughout south and east Europe, across western Europe and around the world – which matches that provided by the largest, fiduciary, financial, business and trust firms.

We aim to provide each client with innovative solutions to problems and the fresh ideas upon which true success depends. This means long and hard work, attention to every detail, swift response to problems and anticipation of developments before they arise.

Above all, clients can expect an exceptional degree of personal attention from their One group advisor.

Team



We believe in our people and their ability to be proactive, innovative and connected. We always seek top class professionals with ambition and drive to work and share with us the challenges of our job.

We employ experienced and dedicated teams of 120 professionals, with wide knowledge and skill diversity, following a common approach to problem listening, understanding and solving and delivering on our clients' issues in a consistent, comprehensive and practical manner. Our aim is to implement "solution-oriented" strategies to address client needs.

At One group, every client has the benefit of relationship with one or several of the directors and principals and every one of them develops a thorough understanding of each client's business. Our people are always ready to discuss opportunities, strategies and "what if" situations.

Because we get close to our clients, we can respond to their enquiries with assurance. Rather than simply list options, One group prefers – whenever possible – to assist in the decision-making process. We are not reluctant to take a position and support it.

Our mandate and our success, can be reduced to an essential formula: possess a thorough knowledge, interpret that knowledge wisely and offer those interpretations promptly, clearly and in a personable way.

Oneworld Ltd



- Corporate and Trust

- Business Services

- Financial Advisory

- Tax and Legal

Corporate and trust services sit at the crossroads of tax, law, business finance and accounting. Effective corporate structuring is key and effective in dealing with asset protection, estate and inheritance planning, royalties and IP. We will advise you on optimal personal and corporate issues including CIF, UCITS and ICIS structures. We will advise you on how to set up trusts and foundations in key jurisdictions which we can administer for you. We can also manage your affairs and banking operations offering you a cost effective solution and, at the same time, be compliant with the legislation and on-going requirements.

We assist in transforming your corporate goals to reality. We can identify potential acquisition targets, joint venture opportunities, provide expert guidance on the preparation of a prospectus and listing application. In the meantime, our teams work with you to develop strategy and time frame and prepare you for your next steps. Our experience in dealing with funding agencies and finance institutions enables us to identify their requirements and assist you with presenting your case during the negotiation process.

We manage your accounting processes efficiently and provide you with the timely and accurate information

and analysis that is critical to strategic decision-making. We do the same for your VAT compilations which we can submit to the authorities. Our clients receive easy to read, consistent reports of all their activities worldwide, along with the accompanying local and international management reports. We also provide payroll and human resource services for companies of any size whether they employ 1 employee or more. Our fund administration services include fund accounting and valuation services in compliance with IFRS and best accounting practices.

As enterprises globalise, they can find themselves facing a complex web of tax rules and regulations. It is increasingly important for them to find ways to align their tax strategies with their overall business needs while meeting their compliance obligations whenever they arise. Our teams are able to structure your business in a tax efficient manner, both locally and globally. Our legal teams provide a range of legal services which include legal compliance, drafting of agreements, minutes of shareholders' and directors' meetings, obtaining licences, registration of legal entities, redomiciliations and representing local companies in court or tax related matters.

Recent professional assignments undertaken include:

Securitisation for Major Russian Bank

Securitisation is the funding and risk transfer method for an increasing number of issuers and the largest growing contributor to the global capital markets. Working on behalf of a Russian banking group, we have securitised by means of a Luxembourg structure, Russian debt in excess of US\$1 billion. Our client has benefited from lower solvability ratio and enhanced liquidity.

Trusts for High Net Worth Client

Discretionary trusts are often used to pass on wealth from one generation to another. They can also be used as a suitable conduit for effective structuring especially when dealing between countries with favourable double tax treaties. We have set-up a number of Cyprus trusts for a client based in east Europe, and each trust deals with a particular sector of activity. Each structure has a number of Cypriot entities holding the investments and on top of them BVI, Belize and entities in other jurisdictions. The result is an overall tax efficient structure, secure and parts of which can be disposed or taken for listing easily.

Diamond Fund in Luxembourg and UCITS in Cyprus

For a German client owning diamond assets we have set-up a diamond fund in Luxembourg. We have proceeded to do requisite work for the SPV obtaining licences and list it in Euro MTF, Luxembourg's alternative stock exchange, thus obtaining liquidity of over US\$100 million. For the same client, we are in the process to set-up a UCITS fund in Cyprus with a market capitalisation of US\$150 million which will be later listed in one of the major EU stock exchanges.

Cyprus Investment Firms (CIF)

Oneworld Ltd is a market leader in setting up and the provision of professional services to investment firms in Cyprus under the Financial Services Law in May 2004. Since the enactment of this legislation we have applied on behalf of 11 investment companies from Europe and obtained licences by the Cypriot regulator, the CySEC. We are currently doing the same for 5 investment companies.

Further, to assisting with securing the licence, we render on-going services which include internal audit, compliance, accounting, executive selection services as well as general advice for EU passporting.

Redomiciliation

Recently, we have redomiciled in Cyprus a number of companies registered in other jurisdictions. Redomiciliation opens new planning dimensions for investors and traders. Foreign companies may now gain the powerful benefits provided by the Cypriot corporate regime which include dividend income tax and capital gains tax exemptions, the absence of withholding tax for income distributions, an extensive network of double tax treaties, no CFC or thin capitalisation rules and many more.

There is no need to restructure and transfer assets and liabilities to a newly incorporated Cyprus company followed by a liquidation of the entity.

For more information on what Oneworld can do for you, please contact our director Savvas Shiatis, sshiatis@oneworldweb.net cell +357 99597339

One Plus Family MFO Ltd



- Family office services to selected high net worth individuals
- Working with your professionals for your private needs

With wealth comes responsibility: to manage complicated international assets, to provide for extended families and to invest wisely. You might be thinking of retiring early, to enjoy what you have built or pass on to subsequent generations. All of these things depend upon protecting, preserving and maximising your assets.

We first dedicate ourselves to understanding your priorities and aspirations, before offering integrated services that deliver solutions. Our trust and tax experts advise you on efficient local and cross-border structuring and help with estate planning, probate formalities, tax mitigation, wealth succession and remuneration. We tailor our services and investment support for you. We start with a comprehensive portfolio and review, mapping your existing position against future needs.

An increasing number of high net worth individuals all over the world are opting for a family office to administer their wealth. Our experience in professional services for many years and in financial services is made available to you and we make sure

you receive a dedicated and personable service. Our team will consist of dedicated corporate and fiduciary advisors, private lawyers, international tax consultants, financial advisors and administrators who will be looking after your affairs on a day to day basis. We can arrange to report to you and do valuations at set intervals. We shall be holding regular meetings with you as and when required.

We provide the following:

- comprehensive financial oversight of your private financial assets
- regular management of illiquid assets, such as real estate
- administering and managing the estate with little supervision
- tax and financial advice, free from conflicts of interest
- comprehensive monthly report of assets and estate activity

Recent professional assignments undertaken include:

Family Office for High Net Worth Client

We have set-up and operate a structure for a high net worth client from Baltic countries being made up of a trust in an English common law jurisdiction and a structure of entities under this, holding assets and investments. We consolidated and brought assets under this structure which is working smoothly and tax efficiently and we are in a position to monitor it, make new acquisitions and devise a strategy for the future. We also value assets, compile management reports and accounts and meet regularly with the client and other advisers.

Tax Planning for Client

We have appraised an existing structure of assets owned by a client of our office who is involved in a number of business sectors. Assets held were dispersed between a number of fiduciary and corporate providers which was inefficient and expensive.

Following our advice to restructure and bring assets under one umbrella, our client has brought his assets and investments under our control. We operate efficiently this new structure and shall use both in-house resources as well as outside, to maintain and enhance it.

Management and Control in Cyprus

For a German high net worth client we have proceeded to restructure his activities and render Cyprus as “the place of effective management”. This is required to make sure that the Tax Authorities of other countries with which he works do not have a claim over profits realised.

We have advised on the steps to be undertaken which included the setting up in Cyprus of branches of foreign companies, arranging the composition of company board of directors, signing contracts in Cyprus holding board meetings in Cyprus. We also advised that any non-Cyprus tax resident directors should not be vested with power to override the board’s decisions.

For more information on our family office services you can speak to our CEO George Philippides, gphilippides@oneworldweb.net
cell +357 99609350.



One Plus Capital Ltd



- Brokerage
- Portfolio Management
- Investment Advisory
- Corporate Finance
- Custody
- Foreign Exchange

We offer the above licensed services to private, corporate and institutional clients in Cyprus and Europe (“EU passporting”).

In this ever changing world where it seems we are leading increasingly busy lives, it is often difficult to find the time to keep on top of our finances. As a result, we may not always have the best financial arrangements in place for our needs or could be paying excessively for the plans we already have.

Taking financial advice and instructing us to implement recommendations will not only save you time and money, freeing you to make the most of your valuable time. It will also provide you with the satisfaction of having your private affairs in order and a plan to achieve your personal financial goals.

We provide brokerage services on both the Cyprus Stock Exchange and the Athens Stock Exchange. Additionally, we offer an innovative service of trading shares and other financial instruments in major Stock Exchanges. We make use of individual trading accounts through the use of safe electronic procedures.

Our investment and asset managers handle client investment needs. They propose solutions based on each client’s specific investment profile and performance targets.

Using an open architecture approach, we offer a wide variety of investment products, either developed in-house or through our carefully selected associates.

How you want to manage your investments and what you need to achieve your goals are decisions that are personal to you. We build relationships that are focused on understanding your unique financial needs.

We offer a comprehensive range of custody services for both the local and the international markets, covering all major investment instruments.

Recent professional assignments undertaken include:

Discretionary and Investment Advice

Clients have entrusted us with funds for discretionary management, the portfolio today is exceeding €30 million. In collaboration with Credit Suisse, EFG Bank and other known private banks we work with, we have proceeded to do structured products and investments in international bonds which meet their investment objectives and risk appetite.

Clients require advice from time to time with regard to their investments. We are happy to consult them as to their investment portfolios and adjust these to achieve more balanced investment portfolios and reflect changing economic trends. Through, this personal relationship and our global resources we customise a range of investment solutions to help them successfully manage, preserve and grow their wealth.

One Plus Capital Fund

Our Fund aims to achieve long term capital appreciation. It intends to protect investors from the inflation crisis emanating from lax policies applied by western and Japanese central banks and governments over the last 2 years. Excess money slowly seep through the economies devaluing the currencies involved, especially the US Dollar, Sterling, Yen and, to a lesser extent, the Euro.

Our Fund also intends to cash in on the accelerating growth of Asian and South American economies by benefitting from their expert potential and fast rising domestic consumption. The emergence of thriving middle-classes in China, India, Brazil, etc ensures double-digit growth for many more years.

www.onepluscapital.net

As protection against inflationary risks, our Fund will accumulate “hard” assets, such as commodities, via listed companies. It is highly advisable to be involved in precious metals (gold, silver, platinum), industrial metals (iron, copper, nickel, zinc, aluminium) as well as energy (coal, oil and gas), agricultural products and companies servicing the primary sectors.

Brokerage Services to Investment Companies

Our One Plus Capital (OPC) Ltd offers services to licensed investment companies in non-EU countries which wish to operate through a licensed company in Cyprus, mainly for tax reasons and “EU passporting”.

An investment company in Russia, say, which has pool of funds belonging to clients in a tax-efficient jurisdiction can have prime brokerage and counter-party agreements with our OPC. Our OPC will open brokerage accounts with their licensed company in Russia (for Russian traders) and western prime brokers. It can also open counterparty agreements for targeted OPC trader.

For more information on our services you can contact our managing director George Christofides, gchristofides@onepluscapital.net cell +35799566492.

Priamus Audit

(ex BDO Philippides)



- Audit and Assurance
- Tax
- Advisory

Priamus Audit provides client-focused professional services for a wide variety of corporate and individual clients. Our knowledge and experience helps our clients solve complicated business problems and improve their profitability.

Our position is strengthened by our closely knit team effort enabling us to provide our clients with high quality professional services.

Whether it is large or small, public or private, our practitioners take the time to get to know you and your business thoroughly. Our partners and managers are actively involved in planning and executing an external audit service. Accessibility at senior levels and more face-to-face time with partners gives you direct access to the professionals most familiar with your business.

Tax is an integral part of any entity, corporate or individual. In order to effectively manage this in today's business environment, the taxpayer must plan and actively deal with all tax issues which are likely to arise. Priamus will assist you, no matter what the size or scope of your business is, to actively manage your tax situation in order to minimise your tax obligations and take advantage of tax saving opportunities that may arise.

Our advisory services aim at adding value to our clients by building and maintaining a sustainable competitive advantage over their competitors. By offering an integrated approach and industry experience to our clients we try to reinforce Priamus as the long-term preferred provider for business and financial advisory services to our clients.

Recent professional assignments undertaken include:

Audits and Consolidation of Group for IPO

Priamus has conducted audits of Cypriot entities holding assets in countries with which Cyprus has effective double tax treaties. The aim is to consolidate the investments and proceed with an IPO in a major EU stock exchange. In this regard, we are cooperating with professionals in other countries for the valuation of assets and their presentation at fair value.

Oneworld Ltd through its network and experience in listings and IPO will advise our client for the IPO.

Tax Advice for the Cyprus Jurisdiction

Cyprus is a tax effective country and has a lot of tax advantages for foreign businessmen wishing to use it for their operations.

We advise businesses on the advantages of Cyprus both on corporate and personal levels making sure they have the necessary information to determine how to structure their affairs. Of particular significance to them are the exemptions on dividend income, capital gains, thin capitalisation and CFC rules.

Colleagues at Oneworld Ltd will set-up the structure and will be advising the client on aspects concerning management and control and effective tax structuring.

Advisory

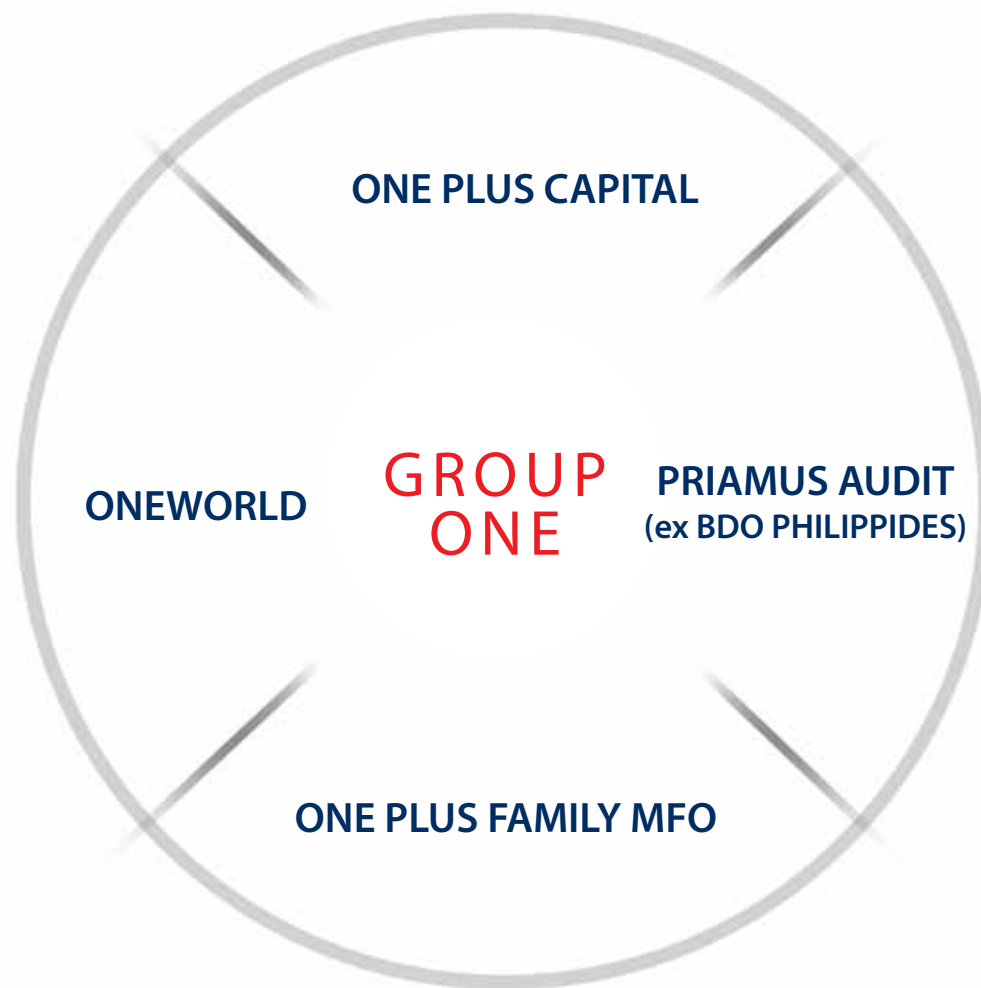
Our vision is to add value to our clients by building and maintaining a sustainable competitive advantage over their competitors. We were recently commissioned by a local client to review the business of a smaller company with a view to acquiring it. We did the due diligence, advised on advantages and limitations of such a move and also consulted on the price to pay.



For more information you can contact managing director John Mavrokordatos,
johnm@priamusaudit.com cell +357 99301363.

www.priamusaudit.com

Our History



1986 Afxentiou & Philippides

Member of Clark Kenneth Leventhal.
George Philippides co-founded and managed the practice, a dynamic firm providing audit, tax and business services.

1992 Horwath Philippides

Member of Horwath International.
George was chairman and CEO.
Continued the success of the previous firm.

1999 Horwath CIS

(in addition to Horwath Philippides)
George was chairman. IFRS audit, consulting, corporate boutique services to businesses in Russia and the CIS.

2005 Oneworld Ltd

BDO Philippides

Member of BDO International. George acted as chairman and CEO. Provided audit and tax (BDO Philippides), corporate and trust, business, financial advisory, tax and legal (Oneworld).

2011 Group One comprising:

Oneworld Ltd

One Plus Capital Ltd

One Plus Family MFO Ltd

and affiliated **Priamus Audit.**

Provision of niche services to corporate and private international clients.

Contact Us

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Our group companies are housed in our Oneworld House situated near the centre of Nicosia and behind the Presidential Palace. Our offices are easily accessible with ample parking facilities for visitors.

We also operate a business services centre in our building which caters for the individual needs of clients and includes serviced offices, conference rooms and business facilities for international clients.

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